



CERTIFICATE OF ACCREDITATION

IN THE NAME OF: Grove Construction Limited

T/A Grove Homes
PO Box 51091
Tawa
Wellington

CONSTRUCTION MANAGER(S):

Jeremy Williams
Nicholas Williams
Kent Larsen

Certificate No: B1505310

Date of Expiry: 30 September 2021

This is to certify that Grove Construction Limited has been accredited by Builtin New Zealand and is able to offer the Builtin 10 Year Builders Guarantee.



Date of Issue: 16 October 2020

Building a new home or doing some alterations?



Ensure your builder provides you with an independently insured 10 year warranty.

After all, it could be the biggest investment you'll ever make, and as your home is probably your most valuable asset it's important to protect it, both during construction and in case of problems after completion.

The 10 Year Building Warranty provided by BuiltIn, in association with Stamford Insurance, gives you this peace of mind and is underwritten by Certain Underwriters at Lloyd's of London.

The policy also protects any future owners, improving your investment if you ever decide to sell.

And because it covers defects in design, materials and workmanship it means any major problem is likely to be covered.

.....



BUILTIN
INSURANCE

Protecting Your Investment

When buying a new home or making alterations or additions it's important to protect your investment with a comprehensive and independent warranty, in case of problems, both during or after completion of the building work.

Our policy provides the highest standard of building warranty and latent defects insurance for residential property of all types, including standalone homes, townhouses, apartments as well as renovation and re-clad projects.

It gives 10 years protection against major structural defects, including weathertightness issues due to:

- Defective design or specification
- Failure of products and materials
- Defective workmanship

Improves Resale Value

If you sell your home your warranty can be transferred to the new owner. This is certain to give potential buyers greater confidence in your home.

Index-Linked Cover

Our policy is based on the full contract price and will be linked to the Building Price Index to ensure that your cover keeps pace with inflation.

This is important when you consider that a claim could occur as much as 10 years after your building work was completed.

About Builtin Insurance

The team at Builtin are experts in the provision of building warranties and insurance for construction, having worked exclusively in the building sector for more than 20 years.

We are registered financial advisers and provide policies that are tailored for residential home building in New Zealand.

Our Standard 10 Year Warranty

Financial Loss due to Builder Insolvency

If due to insolvency your builder either does not start the project, or starts but fails to complete it, the insurer will refund your lost deposit or cover the additional costs incurred to complete the project. The policy limit is 15% of the contract price, with a maximum of \$200,000.

Defects Insurance Period - first 2 years

If within 2 years from the date of completion of the building work the builder fails to remedy defects that they are responsible for, the insurer will pay for another builder to carry out the remediation works.

Structural Insurance Period – years 3 to 10

For a further 8 years from the end of the Defects Insurance Period the insurer will pay to rectify major structural defects in the property, including weathertightness issues.

Extensions Included

- Cost of alternative accommodation if you have to move out during repairs
- Professional fees 5%
- Removal of debris 5%



Coverholder at **LLOYD'S**

Stamford & Lloyd's of London

Lloyd's is the world's leading specialist insurer and carries an 'A' rating from all the major rating agencies. This means that Lloyd's has tremendous financial strength and their policies provide you with complete peace of mind. Lloyd's is one of the main providers of insurance and reinsurance in New Zealand.

Stamford Insurance are the New Zealand-based Coverholder at Lloyd's for this 10 Year Building Warranty.

Cover is always subject to the terms and conditions of the policy, a copy of which is available on request.